

September 18, 2015

Bid Summary

< RFP No. KARI-2015-0403 >

Korea Aerospace Research Institute (KARI) invites sealed bids from eligible Bidders for The Development of Korea Augmentation Satellite System.

The following is an outline of the RFP requirements, so potential Bidders are requested to carefully review the following instructions including RFP documents and to submit their Proposals in accordance with the guidelines and requirements as contained in the RFP.

1. Main Scope

- . Item: The Development of Korea Augmentation Satellite System (KASS)
- . Contract Period: within sixty one (61) months from the Effective Date of Contract
- . Delivery Term: DAP (INCOTERMS 2010)
- . Estimated Budget: USD 35,000,000.00
- . Method of Contract: Contract by Negotiation

2. Qualification of Bidders

- . Bidders shall be qualified for Article 12. Requirements to Participate in Competitive Tender by law, hereinafter referred to as "ENFORCEMENT DECREE OF THE ACT ON CONTRACTS TO WHICH THE STATE IS A PARTY".
- . Bidder shall have direct knowledge and experience in successfully developing, and implementing a Satellite Based Augmentation System (hereinafter SBAS) as a Contractor. The SBAS that had been developed by the Bidder shall be successfully operating at present.
- . The Bidder who is only qualified for past experience as above shall attend to the Bid Presentation and the qualifying statement for the past experience and support materials shall be provided at the Bid Presentation.
- . Bidder shall be in possession of any necessary approvals from its own government required for the development of the KASS as described in this RFP to act as a SBAS provider.
- . The qualifying statement for the above requirements and support materials shall be provided in the Proposal and any additional qualifying evidence may be requested to substantiate, if necessary.
- . The qualification of the Bidder is solely the evaluation committee's decision and disqualified Bidder shall not raise any objection regarding the evaluation committee's decision thereupon.

3. Bid Presentation

- . The KARI will hold the Bid Presentation to provide RFP packages and the opportunities for bidders to better understand this bidding process. **ONLY Bidders who attend Bid Presentation shall be allowed to submit the proposal.** The potential Bidders shall be responsible for all their expenses for attending of the Bid Presentation.
- . If any Korean agent or representative in Korea participates in the Bid Presentation on behalf of Bidders, the Korean agent or representative shall submit power of attorney from Bidder at the Bid Presentation.
- . Bidder shall submit evidence and/or documents to prove qualification of Bidders and Bid Presentation shall be allowed to the only Bidder who is qualified by evidence and documents by KARI.
- . Date and Time : September 24, 2015 14:00 PM Korean Local Time
- . Place : Meeting Room (2F) in the Industry Academia Research B/D (B/D #24) at KARI

4. Distribution of RFP documents and Submittal of Proposal

- . **RFP Packages (Hardcopy) will be released at the Bid Presentation on September 24, 2015 at 14:00PM in Korean Local Time.**
- . The proposal shall be hand-carried or sent via appropriate express courier to KARI personnel or his designee before the Bid Closing Date and Time. A designee who has a power of attorney signed by Bidders and a certified identification of his own may visit KARI and submit Proposal on behalf of the Bidder.
- . The proposal shall be made in English.
- . Bid currency is USD.

5. Bid Closing Date and Time

- . November 13, 2015 14:00 PM Korean Local Time

6. Bid Bond

- . Bidder shall establish a bid bond in favor of KARI before the Bid Closing Date.
- . The total amount of the bid bond shall be at least five (5) percent of total bid value and shall be valid for at least six (6) months. The bond shall remain valid through the Bid validity, and if the Bid validity is extended, the Bid Bond shall also be extended accordingly.
- . The Bid Bond shall be issued by the Seoul Guarantee Insurance Company in the form of a surety bond or by first class international bank in the form of an irrevocable letter of credit and advised through "Woori Bank" (Daejeon Branch at 29 Munye-ro, Seo-gu, Daejeon, 302-831 Korea, Tel:+82-42-488-9704, Ext.312). The bond shall be available by KARI's request on the Seoul Guarantee Insurance Company or by KARI's draft at sight drawn on the bank, accompanied by the statement of KARI stating that Bidder has refused to enter into a contract with the terms and conditions in the proposal as amended, if any, that Bidder has hindered the fair bidding by fraud or misrepresentation,

or that Bidder has withdrawn its Proposal after the Bid Closing Date.

. The currency of bid bond shall be USD.

7. Evaluation of Proposal

. Evaluation of Proposal

- First, an initial evaluation of the Proposal except price, the evaluation committee will select the Qualified Bidders compliant with the requirements of the RFP
- Second, after selection of the Qualified Bidders, the price proposal of the Qualified Bidders only will be opened for price evaluation

8. No Contractual Obligation

. This RFP shall not be interpreted as an offer for a Contract or any type of guarantee by KARI. It is KARI's sole discretion whether or not to allow the Contract award to any Bidder. KARI owes no responsibility or obligation to select the Contractor among Bidders.

9. Acceptance/Rejection of Bids

. KARI reserves the right to accept or reject any Bidding, and to amend the Bidding process and reject all Bidding at any time prior to the award of the Contract without thereby incurring any liability to the affected Bidder(s), nor is KARI under any obligation to inform the affected Bidder(s) of the ground for its action.

10. Contract

. The Contract will be effective subject to the KARI's approval thereof. General Terms and Conditions is the baseline requirements for the Contract negotiation with the Successful Bidder, and will be the basis of the Contract.

11. Certificate and Government Approvals

. Bidder shall receive the government approval and certificates (e.g. export licenses) in relevant countries, necessary for Bidder's work for the RFP.

12. Confidentiality

. There shall be no news release, public announcements, denials or confirmation in connection with the RFP or Contract award without the prior written approval of KARI. All elements of the RFP shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.

13. Withdrawal of Proposal

. Bidder may withdraw its Proposal at any time before the Bid Closing Date and Time. Withdrawal

shall be made in writing, and shall be received by KARI before the Bid Closing Date and Time.

14. Property of Proposal

. All documents submitted in response to the RFP shall become the property of KARI and will be retained by KARI.

15. Expenses

. Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification or negotiation activities are for its own account and will not be reimbursed by KARI.

16. Governing Law

. The RFP and Contract shall be construed in accordance with and governed by the laws of the Republic of Korea.

17. Arbitration

. Any disputes in relation to, and under the RFP and Contract shall be resolved through arbitration in Seoul, Korea under the Rules of the Korean Commercial Arbitration Board.

18. Point of Contact

Contractual matters	Technical matters
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