서유민 / 구매계약팀 / 10.30.X.35 / 2026-11-11 오전 11:05:31

November 11, 2026

Bid Notice

< No. R26BK01822975 (B20260660-00)>

Korea Aerospace Research Institute (KARI) invites sealed bids from eligible Bidders for Thermal Battery for KSLV-III TVC EMA.

The following is an outline of the requirements, and potential Bidders are requested to carefully review the following instructions and to submit their Proposals in accordance with the guidelines and requirements of this Bid Notice.

1. Main Scope

- Item: Thermal Battery for KSLV-III TVC EMA
- Estimated Budget: **EUR 6,571,120**
- Method of Contract: an open competitive bid (two-step simultaneous competitive bid, lowest bid price)

2. Qualification of Bidders

- Bidder shall be qualified under Article 12 (Requirement to Participate in Competitive Tender by Law) of the ENFORCEMENT DECREE OF THE ACT ON CONTRACTS TO WHICH THE STATE IS A PARTY of Republic of Korea, or Bidders must be a manufacturer or supplier who has principal place of business outside the Republic of Korea.

3. Registration of Intent

- Registration: **submittal by formal letter of intent with proof of qualification**
- A Bidder shall inform KARI of its intent **by November 16, 2026, 6:00pm in Korean local time** at the address provided in this bid notice. A registration of intent shall be made to the contact information indicated in this notice by e-mail, registered post or courier.

4. Distribution of RFP and Submission of Proposal

- Distribution of RFP: KARI will provide the RFP package by email **to Bidders who submitted their formal letter of intent in time**, and the Bidder shall **inform KARI of the receipt of the RFP package within twenty-four (24) hours after the receipt of the RFP package**.
- Bid Closing Date and Time: **November 30, 2026 2:00pm Korean Local Time**
  ※ **The proposal submitted after the designated date and time shall be considered as invalid.**
- Proposals shall include,
  i) Registration for Bid (Appendix 1-1) & Bidder's Information (Appendix 1-2)
  ii) Hard copies in A4 size (without price proposal) – six (6) copies in addition to one (1) original
  iii) Hard copies in A4 size (price proposal) – Two (2) original proposals sealed separately
  iv) Soft copies – Two (2) sets of readable documents (PDF preferred) in USBs without price proposal
  v) and Bid bond
  ※ If a proxy submits the proposals, one (1) power of attorney letter signed by the Bidder, a copy of his identification, business registration certificate, Employment certificate, a copy of Exclusive agency agreement (if applicable) are required to be presented.

- Submission of Proposal: by hand-delivery, registered post or appropriate courier service such as DHL or FedEx

서유민 / 구매계약팀 / 10.30.X.35 / 2026-11-11 오전 11:05:31

to the following address before the Bid Closing Date and Time.

※ In case a bidder submits the proposal by registered post or courier service, the bidder is required to inform KARI of such fact by e-mail.

Korea Aerospace Research Institute

Procurement Contracts Team
169-84 Gwahak-ro, Yuseong-gu, Daejeon, 34133, Korea
Attention: Ms. Seo Yoo-Min
Tel : +82-42-860-2615 / E-mail: yoomin@kari.re.kr

- The Bid currency is EUR (However, other currency can be allowed).
- The proposal shall be made in English

5. Bid Bond

- Bidder shall establish a bid bond in favor of KARI **before the Bid Closing Date and Time**. The total amount of the bid bond shall be at least five percent (5%) of total bid price and shall be valid for three (3) months after Bid Closing Date.
- The currency of bid bond is EUR (However, other currency can be allowed).
- The Bid Bond shall be in the form of a surety bond issued by the Seoul Guarantee Insurance Company, in the form of an irrevocable standby letter of credit or bank guarantee by first class international bank, cash or other means of guarantee acceptable to KARI. In case of surety bond, it shall be advised through "the Seoul Guarantee Insurance Company". In case of cash, bank guarantee, or the irrevocable standby letter of credit, it shall be advised through "Woori Bank" (Daejeon Branch at 29 Munye-ro, Seo-gu, Daejeon, 35241 Korea, Tel:+82-42-488-9704, Ext.312, Fax: +82-505-003-7932, e-mail: jinny@wooribank.com). The bond shall be available by KARI's request on the Seoul Guarantee Insurance Company or by KARI's draft at sight drawn on the bank, accompanied by the statement of KARI **stating that the Bidder has refused to enter into a contract with the terms and conditions in the Request for Proposal as amended, if any, that the Bidder has hindered fair bidding by fraud or misrepresentation, or that the Bidder has withdrawn its Proposal after the Bid Closing Date.**

6. Nullification of Bid

- This bidding may be nullified in accordance with Article 39(4) of ENFORCEMENT DECREE OF THE ACT ON CONTRACTS TO WHICH THE STATE IS A PARTY and Article 44 of ENFORCEMENT RULE OF THE ACT ON CONTRACTS TO WHICH THE STATE IS A PARTY.

7. Selection of Successful Bidder

- Amongst Bidders who received eighty-five (85) points or higher in technical evaluation out of one hundred (100) points, the Bidder with the lowest price within the Estimated Budget shall be selected as the Successful Bidder.
- If Bidder's proposed price is in a currency other than the currency of the estimated budget specified in this bid notice, then for the conversion of the Bidder's proposed price, the **1st basic exchange rate announced by KEB Hana Bank** on the bid notice date shall be used.
- In case of tie in price evaluation, the Successful Bidder shall be determined by drawing lots.

8. Remarks

- The Bidder shall have full understanding of all matters necessary for this Bidding including the RFP prior to making the bid and shall be responsible for any and all disadvantages arising from insufficient understanding of matters necessary for this Bidding.
- The Bidder shall prepare the Proposal in truth. In case that any content of the Proposal is found to be false

later, KARI may terminate or cancel the Contract even after the Contract is executed.
- All documents submitted in response to the RFP including the Proposal for this Bidding shall not be returned.
- All expenses incurred by Bidder in connection with its Proposal for this Bidding are for its own account and KARI will not disclose the evaluation result of Bidder's Proposal.
- If any Bidder is bankrupted or insolvent as of the date of this bid notice, such Bidder shall not be allowed to participate in this Bidding.
- Bidders are required to keep confidential any data and information acquired in the Contract award. If any Bidder violates it, such Bidder may assume civil and criminal liability, sanction for inappropriate business entity, and other disadvantages (such as penalty for security violation, subtraction of evaluation scores in future biddings, etc.)
- The RFP and Contract shall be construed in accordance with and governed by the laws of the Republic of Korea.

9. Point of Contact for Bidding

Contractual matters	Technical matters
Procurement Contracts Team Korea Aerospace Research Institute 169-84 Gwahak-ro, Yuseong-Gu, Daejeon 34133, Korea Tel : +82-42-860-2615 E-mail : yoomin@kari.re.kr (SEO Yoo-min)	Launch Vehicle Electronics Team Korea Aerospace Research Institute (KARI) 169-84 Gwahak-ro, Yuseong-Gu Daejeon, 34133, Korea Tel : +82-42-870-3736 E-mail : sslee@kari.re.kr (Sungsae Lee)

서유민 / 구매계약팀 / 10.30.X.35 / 2026-11-11 오전 11:05:31

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Appendix 1-1. Registration for Bid

Registration for Bid

Date: , 2026

To: Procurement Contracts Team,
Korea Aerospace Research Institute
Daejeon, Republic of Korea.

1. Bid No. :

2. Bid due date:

We hereby register to apply for a competitive bid as stated above.

Bidder's Name (Company name):

Representative's Name & Title :

Representative's Signature (or Company Seal)

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Appendix 1-2. Bidder's Information

BIDDER'S INFORMATION

I. General Information			
1. Company		2. Name of Country	
3. Address		Telephone	
		Facsimile	
4. Type of Business	☐Manufacturer ☐Supplier ☐Others -------- (specify)		
5. Business Status	☐Corporation incorporated under laws of the state of --- ☐Individual ☐Partnership ☐State-owned ☐Non-profit organization ☐Joint venture with---------		
6. Date of Incorporation			
Ⅱ. Ownership			
7. Name of Owner, or Representative			
8. Mailing Address		Telephone	
		Facsimile	
Ⅲ. Agent in Korea			
9. Company		10. Name of Owner or Representative	
11. Business Address		Telephone	
		Facsimile	
Ⅳ. Others			

12. Authorized Person(s) to sign any Documents	TITLE	Name	Signature

I, as legally authorized representative of the applicant, certify that the above information is true and correct

. Date:

. Name in full & Signature:

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