

August 22, 2014

Bid Summary
< RFP No. KARI-2014-134 >

Korea Aerospace Research Institute (KARI) invites sealed bids from eligible Bidders for High Speed CMOS Camera.

The following is an outline of the requirements, so potential Bidders are requested to carefully review the following instructions and to submit their Proposals in accordance with the guidelines and requirements as contained in the Bid Summary.

1. Main Scope

- . Item: High Speed CMOS Camera
- . Contract Period: 8 weeks from the Effective Date of Contract
- . Estimated Budget: USD 46,500.00 (EXW Contractor's facility, INCOTERMS 2010)
- . Method of Contract: lowest bid price

2. Qualification of Bidders

- . Bidder should have direct knowledge and first-hand experience in manufacturing and delivery performance.
- . Bidder shall have at least five (5) years of experience in the above fields

3. Submission of Proposal

- . The proposal and Bid bond shall be hand-carried or sent via appropriate express courier to KARI personnel or his designee within the Bid Closing Date and Time. A deputy shall submit the power of attorney and a copy of his identification
- . Bid currency is USD or EUR
- . The proposal shall be made in English or Korean
- . Bid closing Date and Time: September 01, 2014 14:00 Korean Local Time

4. Bid Bond

- . Bidder shall establish a bid bond in favor of KARI before the Bid Closing Date.
- . The total amount of the bid bond shall be at least five (5) percent of total bid value and shall be valid for at least 3months.
- . The Bid Bond shall be issued by surety bond issued by the Seoul Guarantee Insurance Company (Tel: +82-2-3671-7211) or first class international bank in the form of an irrevocable letter of credit and advised through "Woori Bank" (Daejeon Branch at 1495 Dunsan-dong, Seo-gu, Daejeon, Korea, Tel:+82-42-488-9704, Ext.312). The bond shall be available by KARI's draft at sight drawn on the bank, accompanied by the statement of KARI stating that Bidder has refused to enter into a contract with the terms and conditions in the proposal as amended, if any, that Bidder has hindered the fair bidding by fraud or misrepresentation, or that Bidder has withdrawn its Proposal after the Bid Closing Date.
- . All of the Bid Bonds will be released promptly at the time of contract award by KARI without interest.
- . The currency of bid bond is USD or EUR.

5. Acceptance/Rejection of Bids

- . KARI reserves the right to accept or reject any Bidding, and to amend the Bidding process and reject all Bidding at any time prior to the award of the Contract without thereby incurring any liability to the affected Bidder(s), nor is KARI under any obligation to inform the affected Bidder(s) of the ground for its action.

6. Selection of Successful Bidder

- . Currency shall be applied to the first Exchange Rate of Korea Exchange Bank on the closing date, and a Successful Bidder will be selected by lowest bid price.
- . In case of equal price, a Successful Bidder shall be determined by means of drawing lots.

7. Notice

- . All elements of the proposal shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.
- . All documents submitted shall become the property of KARI and will be retained by KARI.
- . Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification are for its own account and will not be reimbursed by KARI.

8. Main terms and conditions

- . Payment: T/T net 30days after delivery
- . Delivery: EXW Contractor's facility (INCOTERMS 2010)
- . Warranty: 1 (one) year after delivery

- . Performance bond: ten (10) percent of total contract price
- . Liquidated damages: late delivery at the rate zero point fifteen (0.15) percent of total contract price per day, up to ten (10) percent of total contract price.
- . Training Service: User education for one (1) day

9. Specifications

- . Please refer to commodity description

10. For further details, please refer to the RFP Documents

Contractual matters	Technical matters
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