

September 23, 2014

Bid Summary

< RFP No. KARI-2014-173 >

Korea Aerospace Research Institute (KARI) invites sealed bids from eligible Bidder for Services for Design of quad vertical vibration system and magnesium expander.

The following is an outline of the requirements, so potential Bidder are requested to carefully review the following instructions and to submit their Proposals in accordance with the guidelines and requirements as contained in the RFP.

1. Main Scope

- . Purpose: Design of quad vertical vibration system and magnesium expander
- . Scope of Contract: the proposal shall include the following;
 - Engineering work of overall system
 - Design report and specification on components
 - Detailed drawings and technical support for manufacturing components in KOREA
 - Project management (Technical supports in site), cooperation with KARI
- . Contract Period: **Until the end of March, 2015 from the Effective Date of Contract**
- . Estimated Budget: EUR 345,000.00 (DAP KARI, INCOTERMS 2010)
- . Method of Contract: Dual Stage Competition (a tender for the price of services after conducting first a tender for the specifications or the technology)

2. Qualification of Bidder

- . Bidder shall supply information about themselves including organization, financial standing, major business, experience in manufacturing and delivery performance for five (5) years and technical support.
- . Bidder shall also have experience of manufacturing, integration, installation and operation for the 3m x 3m (or larger) vibration system equipped with electro dynamic shakers of 4, hydraulic bearing system and magnesium head expander.
- . The qualifying statement for the above requirements and support materials shall be provided in the Proposal. Additional qualifying evidence may be requested to substantiate, if necessary.

3. Submission of Proposal

- . The proposal and Bid bond shall be hand-carried or sent via appropriate express courier to KARI personnel or his designee within the Bid Closing Date and Time. A deputy shall submit the power of attorney and a copy of his identification
- . Bid currency is USD or EUR
- . The proposal shall be made in English or Korean
- . Bid closing Date and Time: **October 06, 2014 14:00 Korean Local Time**

4. Bid Bond

- . Bidder shall establish a bid bond in favor of KARI before the Bid Closing Date.
- . The total amount of the bid bond shall be at least five (5) percent of total bid value and shall be valid for at least six (6) months.
- . The Bid Bond shall be issued by first class international bank in the form of an irrevocable letter of credit and advised through "Woori Bank" (Daejeon Branch at 1495 Dunsan-dong, Seo-gu, Daejeon, Korea, Tel:+82-42-488-9704, Ext.312, email: the_banker@wooribank.com). The bond shall be available by KARI's draft at sight drawn on the bank, accompanied by the statement of KARI stating that Bidder has refused to enter into a contract with the terms and conditions in the proposal as amended, if any, that Bidder has hindered the fair bidding by fraud or misrepresentation, or that Bidder has withdrawn its Proposal after the Bid Closing Date.
- . All of the Bid Bonds will be released promptly at the time of contract award by KARI without interest.
- . The currency of bid bond is USD or EUR.

5. Acceptance/Rejection of Bids

- . KARI reserves the right to accept or reject any Bidding, and to amend the Bidding process and reject all Bidding at any time prior to the award of the Contract without thereby incurring any liability to the affected Bidder, nor is KARI under any obligation to inform the affected Bidder of the ground for its action.

6. Questions and Modifications

- . Any questions as to the intent and clarity of the RFP may be asked to KARI's point of contact as specified in Article 16 by email, fax, or letter no later than five(5) days before the Bid Closing Date and Time. After the Bid Closing Date and Time, Bidder shall not amend, Modify, or supplement the Proposal, or submit any other documents to KARI, except with KARI's written request.

- . KARI may ask each Bidder in writing for clarifications, amendments, revisions, or supplementation of the Proposal and any other documents submitted by Bidder at any time before the execution of the Contract. KARI may also ask each Bidder to submit and supply additional information or documents for evaluation of the Proposal.

7. Non Contractual Obligation

- . The RFP shall not be interpreted as an offer for a contract or any type of guarantee by KARI. It is KARI's sole discretion whether or not to allow the award to any Bidder. KARI owes no responsibility or obligation to select the Contractor among Bidders.
- . This solicitation for the Proposal shall neither be construed to create an obligation on KARI to enter into a contractual instrument, nor shall it serve as a basis for any claim for reimbursement of costs for the effort to prepare, submit, amend, revise or supplement the Proposal, and other related documents expended by Bidder regardless of whether or not Bidder is successful in receiving an award as a result of the solicitation.

8. Selection of Successful Bidder

- . Proposal submitted by Bidder will be evaluated based on evaluation process.
- . The Successful Bidder will be selected by the price of services after conducting the evaluation of the Proposals for the specifications or the technology by the evaluation committee among the Bidders. Any Bidder shall not raise any objection regarding the proposal evaluation committee's decision thereupon.
- . Currency shall be applied to the first Exchange Rate of Korea Exchange Bank on the date of the evaluation for the price of services.
- . If KARI and the Successful Bidder fail to agree on the terms and conditions for the eventual Contract, KARI may terminate the contract negotiation with the Bidder without any responsibility or obligation and proceed to have a re-bidding.

9. Contract

- . The Contract will be effective subject to the KARI's approval thereof. General Terms and Conditions is the baseline requirement for the Contract negotiation with the Successful Bidder, and will be the basis of the Contract.

10. Certificate and Government Approvals

- . Bidder shall receive the government approval and certificates (e.g. export licenses) in relevant countries, necessary for Bidder's work for the RFP.

11. Confidentiality

. There shall be no news release, public announcements, denials or confirmation in connection with the RFP or Contract award without the prior written approval of KARI. All elements of the RFP shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.

12. Withdrawal of Proposal

. Bidder may withdraw its Proposal at any time before the Bid Closing Date and Time. Withdrawal shall be made in writing, and shall be received by KARI before the Bid Closing Date and Time.

13. Property of Proposal

. All documents submitted in response to the RFP shall become the property of KARI and will be retained by KARI.

14. Expenses

. Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification or negotiation activities are for its own account and will not be reimbursed by KARI.

15. Governing Law

. The RFP and Contract shall be construed in accordance with and governed by the laws of the Republic of Korea.

16. Arbitration

. Any disputes in relation to, and under the RFP and Contract shall be resolved through arbitration in Seoul, Korea under the Rules of the Korean Commercial Arbitration Board.

17. For further details, please refer to the RFP Documents

Contractual matters	Technical matters
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