

November 18, 2016

Bid Summary

< RFP No. KARI-2016-0843 >

Korea Aerospace Research Institute (KARI) invites a public tender from eligible Bidders for Procurement of Hydraulic supply system for pad bearing and Technical support.

The following is an outline of the requirements, so potential Bidders are requested to carefully review the following instructions and to submit their Proposals in accordance with the guidelines and requirements as contained in the Bid Summary.

1. Main Scope

- . Item: Procurement of Hydraulic supply system for pad bearing and Technical support
- . Contract Period: 4 months from the Effective Date of Contract
- . Estimated Budget: EUR 158,200.00
- . Method of Contract: a limited competitive bid

2. Qualification of Bidders

- . Bidder shall have experience in manufacturing and delivery of a 3m vibration system
- . Bidder shall be qualified for Article 12. Requirements to Participate in Competitive Tender by law, hereinafter referred to as "ENFORCEMENT DECREE OF THE ACT ON CONTRACTS TO WHICH THE STATE IS A PARTY".

3. Submission of Proposal

- . The six (6) proposals and Bid bond shall be hand-carried or sent via appropriate express courier to KARI personnel or his designee within the Bid Closing Date and Time. A deputy shall submit the power of attorney and a copy of his identification.
- . The main Bid currency is EUR but other currency could be accepted.
- . Bid closing Date and Time: November 29, 2016 14:00 Korean Local Time
- . Opening of Bid and Declaration of Successful Bid: November 29, 2016 15:00 Korean Local Time

4. Bid Bond

- . Bidder shall establish a bid bond in favor of KARI before the Bid Closing Date and Time.
- . The total amount of the bid bond shall be at least five (5) percent of total bid value and shall be valid for at least three (3) months.
- . The Bid Bond shall be issued by the Seoul Guarantee Insurance Company in the form of a surety bond or by first class international bank in the form of an irrevocable letter of credit and advised through "Woori Bank" (Daejeon Branch at 29 Munye-ro, Seo-gu, Daejeon, 35241 Korea, Tel:+82-42-488-9704, Ext.312) or cash or other means of guarantee acceptable to KARI. The bond shall be available by KARI's request on the Seoul Guarantee Insurance Company or by KARI's draft at sight drawn on the bank, accompanied by the statement of KARI stating that Bidder has refused to enter into a contract with the terms and conditions in the proposal as amended, if any, that Bidder has hindered the fair bidding by fraud or misrepresentation, or that Bidder has withdrawn its Proposal after the Bid Closing Date.
- . All of the Bid Bonds will be released promptly at the time of contract award by KARI without interest.
- . The currency of bid bond is EUR but other currency could be accepted.

5. Acceptance/Rejection of Bids

- . KARI reserves the right to accept or reject any Bidding, and to amend the Bidding process and reject all Bidding at any time prior to the award of the Contract without thereby incurring any liability to the affected Bidder(s), nor is KARI under any obligation to inform the affected Bidder(s) of the ground for its action.

6. Selection of Successful Bidder

- . Through the evaluation, Bidders who get score eighty (80) point and over in technical evaluation for one hundred (100) points shall be selected as Qualified Bidders. Second, after technical evaluation, the lowest price Bidder proposal among the Qualified Bidders shall be selected as Successful Bidder.
- . Currency shall be applied to the first Exchange Rate of Korea Exchange Bank on the closing date, and a Successful Bidder will be selected by lowest bid price.
- . In case of equal price, a Successful Bidder shall be determined by means of drawing lots.

7. Notice

- . All elements of the proposal shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.
- . All documents submitted shall become the property of KARI and will be retained by KARI.
- . Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification are for its own account and will not be reimbursed by KARI.

8. Contract

. The Contract will be effective subject to the KARI's approval thereof. General Terms and Conditions are the baseline requirement for the Contract negotiation with the Successful Bidder, and will be the basis of the Contract.

9. Certificate and Government Approvals

. Bidder shall receive the government approval and certificates (e.g. export licenses) in relevant countries, necessary for Bidder's work for the RFP.

10. Confidentiality

. There shall be no news release, public announcements, denials or confirmation in connection with the RFP or Contract award without the prior written approval of KARI. All elements of the RFP shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.

11. Withdrawal of Proposal

. Bidder may withdraw its Proposal at any time before the Bid Closing Date and Time. Withdrawal shall be made in writing, and shall be received by KARI before the Bid Closing Date and Time.

12. Property of Proposal

. All documents submitted in response to the RFP shall become the property of KARI and will be retained by KARI.

13. Expenses

. Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification or negotiation activities are for its own account and will not be reimbursed by KARI

14. Governing Law

. The RFP and Contract shall be construed in accordance with and governed by the laws of the Republic of Korea.

15. Arbitration

. Any disputes in relation to, and under the RFP and Contract shall be resolved through arbitration in Seoul, Korea under the Rules of the Korean Commercial Arbitration Board.

16. For further details, please contact the following designee.

Contractual matters	Technical matters
Procurement Team Korea Aerospace Research Institute 169-84 Gwahak-ro, Yuseong-Gu, Daejeon 34133, Korea Tel : +82-42-860-2613, Fax : +82-42-860-2666 E-mail : jncho@kari.re.kr (Jung-Nam Cho)	Space Test Division Korea Aerospace Research Institute (KARI) 169-84 Gwahak-ro, Yuseong-Gu Daejeon, 34133, Korea Tel : +82-42-860-2562 E-mail : acoust@kari.re.kr (Jong-Min Im)