

June 24, 2016

Bid Summary

< RFP No. KARI-2016-0443 >

Korea Aerospace Research Institute (KARI) invites sealed bids from eligible Bidder for the Launch Services of the Cube Satellites.

The following is an outline of the requirements, so potential Bidders are requested to carefully review the following instructions and to submit their Proposals in accordance with the guidelines and requirements as contained in the RFP.

1. Main Scope

. Purpose: KARI seeks a best qualified bidder who provides a launch service and any other necessary work for the purpose of launching Cube Satellites into the target orbit.

☞ For further details, please refer to the RFP document.

. Estimated Budget: USD 580,000.00

. Evaluation of Proposal

- First, an initial evaluation of the Proposal except price, the evaluation committee will select the Qualified Bidders compliant with the requirements of the RFP.
- Second, after selection of the Qualified Bidders, the price proposal of the Qualified Bidders only will be opened for price evaluation.

2. Qualification of Bidder

. Bidders shall be manufacturer of launch vehicle or provider of launch service who has launch service experiences of Cube Satellite.

. Bidders shall launch Cube Satellites which includes United States components complying United States government export license policy.

. The qualification of the Bidder is at KARI's discretion, and any Bidder shall not raise any objection regarding KARI's decision thereupon.

3. Registration of Intent

. Bidders shall inform KARI of their intent during the public notice of Bid. A registration of intent shall be made to the address indicated in the RFP by e-mail, post, courier or fax. After receipt of it, KARI will send a draft contract and the compliance table for the draft contract shall be included in the proposal. For further details, please refer to the RFP document.

4. Submittal of Proposal

- . Bidders shall submit one (1) original, seven (7) copies of the Proposal, Power of Attorney (if a Bidder is a provider of launch service) and evidence documents for launch experience. Electronic files (preferably in PDF format) of the Proposal shall be additionally submitted in the form of CD-ROM. In case of any discrepancies between the hard copy and soft copy, the hard copy shall prevail.
- . Proposals shall be valid for six (6) months from the Bid Closing Date. It can be extended up to six (6) more months with KARI's written notice. Any changes in the price may be updated for the extended period.
- . The Bid currency is USD or EUR.
- . The proposal shall be made in English.

5. Bid Closing Date and Time

- . Bid closing Date and Time: **July 5, 2016 14:00 Korean Local Time**

6. Bid Bond

- . Bidder shall establish a bid bond in favor of KARI before the Bid Closing Date and time.
- . The total amount of the bid bond shall be at least five percent (5%) of total bid value and shall be valid for until three (3) months after the Bid Closing Date.

7. Evaluation of Proposal

- . Please refer to the Evaluation of Proposal of the RFP
- . Currency shall be applied to the first disclosed Exchange Rate of Korea Exchange Bank on the Bid Closing Date, if needed.

8. Contract

- . The Contract will be effective subject to the KARI's approval thereof. General Terms and Conditions is the baseline requirement for the Contract negotiation with the Successful Bidder, and will be the basis of the Contract.

9. Certificate and Government Approvals

- . Bidder shall receive the government approval and certificates (e.g. export licenses) in relevant countries, necessary for Bidder's work for the RFP.

10. Confidentiality

- . There shall be no news release, public announcements, denials or confirmation in connection with the RFP or Contract award without the prior written approval of KARI. All elements of the RFP shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.

11. Withdrawal of Proposal

. Bidder may withdraw its Proposal at any time before the Bid Closing Date and Time. Withdrawal shall be made in writing, and shall be received by KARI before the Bid Closing Date and Time.

12. Property of Proposal

. All documents submitted in response to the RFP shall become the property of KARI and will be retained by KARI.

13. Expenses

. Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification or negotiation activities are for its own account and will not be reimbursed by KARI.

14. Governing Law

. The RFP and Contract shall be construed in accordance with and governed by the laws of the Republic of Korea.

15. Arbitration

. Any disputes in relation to, and under the RFP and Contract shall be resolved through arbitration in Seoul, Korea under the Rules of the Korean Commercial Arbitration Board.

16. For further details, please refer to the RFP Documents

Contractual matters	Technical matters
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